

# STATEMENT OF ACCOUNTS 2020/21 - ESTABLISHMENT OF MEMBER WORKING GROUP

Audit Committee - 15 July 2021

**Report of:** Deputy Chief Executive and Chief Officer - Finance and Trading

**Status:** For Decision

**Key Decision:** No

**Executive Summary:** This report seeks to establish a member working group.

**This report supports the Key Aim of:** effective management of the Council's resources.

**Portfolio Holder:** Cllr. Matthew Dickins

**Contact Officers:** Alan Mitchell, Ext.7483

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**Recommendation to Audit Committee:**

That a Member Working group be set up, to review the 2020/21 draft Statement of Accounts with delegated authority to recommend changes to the draft whilst ensuring adherence to statutory regulations for the purposes of reporting back to the Audit Committee.

**Reason for recommendation:**

This recommendation supports the sound control of the Councils finances

## Introduction and Background

- 1 It has just been announced that the timetable to produced audited financial statements for 2020/21. The draft Statement of Accounts must be prepared by 31 July and then audited and approved by members by 30 September.
- 2 For a number of years, a Member Working Group has been set up to look at the draft Statement of Accounts, with the authority to recommend changes whilst ensuring that they still adhere to the statutory regulations and report back to the Audit Committee.
- 3 As the Statement of Accounts are very detailed, the working group should give the wider Committee greater confidence in approving the Statements of Account.

- 4 The working group should meet in early August and then report to the next Audit Committee.
- 5 Members of last year's working group were Cllrs. McGarvey, Kitchener, Morris, and Pender.

### **Key Implications**

#### Financial

None directly arising from this report.

#### Legal Implications and Risk Assessment Statement.

None directly arising from this report.

#### Equality Assessment

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

#### **Appendices**

None

#### **Background Papers**

None

**Adrian Rowbotham, Deputy Chief Executive and Chief Officer - Finance and Trading**